

**MINUTES OF FINANCE MEETING
OAK LAWN PARK DISTRICT
BOARD OF COMMISSIONERS
HELD ON OCTOBER 19, 2020**

The Board of Commissioners of the Oak Lawn Park District was convened in a Finance Meeting on October 19, 2020 at 6:15 p.m. with President Coughlin presiding.

PRESENT: Boland, Buschbach, Callahan, McCauley, and Coughlin
A quorum was present.

AUDIT:

Phil Costello, Superintendent of Finance, introduced Don Shaw of Lauterbach & Amen, LLP and stated Shaw will review the audit report.

Shaw discussed the format and layout of the audit. Shaw reviewed the District's Management Letter and stated that there were two funds that did not comply with the Board approved Fund Balance Policy. Shaw said the General Fund (Operating Expenditures) and Facilities Fund (Operating Expenditures) were both over budget.

Shaw recommended that the District investigate the fund balances and adopt future budgets to address items not in compliance.

Shaw thanked the Board for allowing him to be there and thanked Costello and the Finance Department for all their help during the audit process.

Coughlin and Callahan both asked about the funds over budget. Costello clarified and stated that there were specific line items within those funds that were over budget. Costello said detailed information about these line items would be sent to the Board next week.

Costello thanked Shaw and encouraged the Board to reach out if they had any further questions.

BUDGET:

Callahan asked for clarification on staff that will be retiring.

Coughlin asked for the district's organizational chart.


Hartwig stated additional information will be sent out in next week's Director's Report regarding staff and budget changes.

EXECUTIVE SESSION FOR THE DISCUSSION OF PERSONNEL, REAL ESTATE, LITIGATION AND REVIEW OF EXECUTIVE SESSION MINUTES

Callahan motioned to adjourn to Executive Session, McCauley seconded.

Voting: Aye: All
Nay: None

Respectfully submitted,



Mary Pat Coughlin, President



Tracey Gallik, Recording Secretary